

Fill in this information to identify the case:

Debtor name Condor Exploration, Inc., a Delaware corporation
 United States Bankruptcy Court for the: Northern District of Texas
 (State)
 Case number (If known): _____

Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
 Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

2.1 Creditor's name

CK Pearl Holdings, LLC

Describe debtor's property that is subject to a lien

Substantially all assets, cash and receivables, including 12.5% non-operated working interest in \$ 213,072,137 \$ Unknown
 Canaguara, Toca, and Quebrada Roja Fields,
 Colombia, South America

Column A

Amount of claim

Do not deduct the value of collateral.

Column B

Value of collateral that supports this claim

Creditor's email address, if known

Describe the lien 1st lien pursuant to loan documents and mortgages

Is the creditor an insider or related party?

No
 Yes, it is now, but not at time of loan

Is anyone else liable on this claim?

No
 Yes. Fill out Schedule H: Codebtors (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

Contingent
 Unliquidated
 Disputed

CK Pearl has a first-in-time recorded mortgage,
 while Frontera has a subsequently filed Joint Operating Agreement

2.2 Creditor's name

Frontera Energy Corporation

Describe debtor's property that is subject to a lien

12.5% non-operated working interest in \$ 264,683.54 \$ Unknown
 Canaguaro, Toca, and Quebrada Roja Fields,
 Colombia, South America

Describe the lien 2nd lien pursuant to Joint Operating Agreement

Is the creditor an insider or related party?

No
 Yes

Is anyone else liable on this claim?

No
 Yes. Fill out Schedule H: Codebtors (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

Contingent
 Unliquidated
 Disputed

Yes. The relative priority of creditors is specified on lines 2.1 and 2.2

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$ 213,336,820.54